

AMP GLOBAL CLEARING LLC
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
December 31, 2025

AMP Global Clearing LLC.
221 N. LaSalle
Suite 2500
Chicago, IL 60601

Subject: 2025 Annual Report

Please find attached your copy of the 2025 Annual Report of AMP Global Clearing LLC

I, Dan Culp, affirm that to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of AMP Global Clearing LLC, as of December 31, 2025, are true and correct.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan Culp". The signature is fluid and cursive, with the first name "Dan" being more prominent than the last name "Culp".

Dan Culp
President
AMP Global Clearing LLC

Date signed February 27, 2026



Report of Independent Registered Public Accounting Firm

To Sole Member of AMP Global Clearing LLC

Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of AMP Global Clearing LLC as of December 31, 2025, and the related notes (collectively referred to as the financial statement). In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of AMP Global Clearing LLC as of December 31, 2025 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of AMP Global Clearing LLC's management. Our responsibility is to express an opinion on AMP Global Clearing LLC's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to AMP Global Clearing LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We have served as AMP Global Clearing LLC's auditor since 2009.

Michael Coglianes CPA, P.C.

Lincolnshire, IL
February 27, 2026

Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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**CFTC FORM 1-FR-FCM
STATEMENT OF FINANCIAL CONDITION
AS OF 12/31/2025**

Assets

Current

NonCurrent

Total

1. Funds segregated or in separate accounts pursuant to CEAct and the regulations							
A. U.S. exchanges (page 11, line 13)	\$	101,589,909	1000		\$	101,589,909	1005
B. Dealer options (page 12, line 2.C.)		0	1010			0	1015
C. Foreign exchanges (page 14, line 8)		1,850,908	1020			1,850,908	1030
D. Cleared Swaps (page 15 line 13)		0	1022			0	1032

(Do not duplicate line 1. Assets below)

2. Cash		1,269,500	1040			1,269,500	1050
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3. Securities, at market value							
A. Firm owned			1055			0	1065
B. Noncustomer-owned			1070			0	1075
C. Individual partners' securities accounts			1090			0	1095
D. Stock in clearing organization - cost			1100			0	1110

4. Securities purchased under resale agreements			1115			0	1125
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5. Receivables from and deposits with U.S. commodity clearing organizations							
A. Margins			1130			0	1135
B. Settlement receivable			1140			0	1145
C. Guarantee deposits		500,000	1150			500,000	1155
D. Net long (short) options value			1157			0	1158

6. Receivables from and deposits with foreign commodity clearing organizations							
A. Margins			1160			0	1170
B. Settlement receivable			1175			0	1180
C. Guarantee deposits			1182			0	1190
D. Net long (short) options value			1191			0	1193

7. Receivables from registered FCMs							
A. Net liquidating equity			1195			0	1205
B. Security Deposits						0	1215
C. Other			1220			0	1230

8. Receivables from foreign commodity brokers							
A. Net liquidating equity			1235			0	1245
B. Security deposits						0	1255
C. Other			1260			0	1270

9. Receivables from traders on U.S. commodity exchanges							
A. Customer debit and deficit accounts			1275		181,278	181,278	1285
B. Noncustomer and proprietary accounts			1290			0	1300
C. Other			1305			0	1315
D. Allowance for doubtful accounts						0	1325

10. Receivables from traders on foreign boards of trade							
A. Customer Debit and deficit accounts			1330			0	1340
B. Noncustomer and proprietary accounts			1345			0	1355
C. Other			1360			0	1370
D. Allowance for doubtful accounts						0	1380

See accompanying notes to financial statements

11. Inventories of cash commodities, raw materials, work in progress and finished goods						
A. Covered		1385		1390	0	1395
B. Not covered		1400		1405	0	1410
12. Secured Demand Notes (value of collateral)						
\$	1415					
Safety Factor						
\$	1420	1425		1430	0	1435
13. Other receivables and advances						
A. Merchandise accounts receivable		1440		1445	0	1450
B. Notes receivable		1455		1460	0	1465
C. Commissions and brokerage receivable		1470		1475	0	1480
D. Receivables from employees and associated persons		1485		1490	0	1495
E. Advances on cash commodities		1500		1505	0	1510
F. Dividends and interest		1515		1520	0	1525
G. Taxes receivable		1530		1535	0	1540
H. Receivable from subsidiaries and affiliates		1545		1550	0	1555
I. Other (itemize on a separate page)	26,285	1560	0	1565	26,285	1570
J. Allowance for doubtful accounts				1575	0	1580
14. Unrealized gains on forward contracts and commitments						
		1585		1590	0	1595
15. Exchange memberships, at cost (market value)						
\$	1,800,200.00	1600	3,559,800	1605	3,559,800	1610
16. Investments in subsidiaries						
		1612		1615	0	1620
17. Plant, property, equipment and capitalized leases (cost net of accumulated depreciation and amortization of)						
\$	1625	1630	370,104	1635	370,104	1640
18 Prepaid expenses and deferred charges						
			387,626	1645	387,626	1650
19						
A. Other assets (itemize on a separate page)	0	1655	0	1660	0	1665
B. Retail Forex Aggregate Assets		1657		1662	0	1667
20 Total Assets						
\$	105,236,602	1670	\$ 4,498,808	1675	\$ 109,735,410	1680

See accompanying notes to financial statements

Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM
STATEMENT OF FINANCIAL CONDITION
AS OF 12/31/2025
Liabilities and Ownership Equity

Liabilities

21. Payables to banks		
A. Secured loans		2000
B. Unsecured loans		2010
C. Overdrafts		2020

22. Equities in commodity accounts		
A. Customers trading on U.S. commodity exchanges	82,889,628	2030
B. Customers trading on foreign exchanges	1,493,832	2040
C. Customers' dealer options accounts		2050
D. Noncustomers' accounts		2060
E. General partners' trading accounts (not included in capital)		2070
F. Customer Trading Cleared Swaps		2072

23. Payable to U.S. commodity clearing organizations		2080
Including short option value \$		2075

24. Payable to foreign commodity clearing organizations		2090
Including short option value \$		2085

25. Payable to registered futures commission merchants		2100
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26. Payable to foreign commodity brokers		2110
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27. Accounts payable, accrued expenses and other payables		
A. Accounts payable and accrued expenses	2,486,658	2120
B. Salaries, wages, commissions and bonuses payable		2130
C. Taxes payable		2140
D. Deferred income taxes		2150
E. Security deposits held		2160
F. Advances against commodities		2170
G. Unrealized losses on forward contracts and commitments		2180
H. Due to subsidiaries and affiliates		2190
I. Notes, mortgages and other payables due within twelve months		2200
J. Obligation to Retail FX Customers		2205
J. Other (itemize on a separate page)	112,892	2210

28. Notes, mortgages and other payables not due within twelve months of the date of this statement		
A. Unsecured		2220
B. Secured		2230

29. Securities sold under agreements to repurchase		2240
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30. Securities sold not yet purchased at market value		2250
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31. Liabilities subordinated to the claims of general creditors		
A. Subject to a satisfactory subordination agreement		2260

See accompanying notes to financial statements

B. Not subject to a satisfactory subordination agreement		2270
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32. Total liabilities	\$ 86,983,010	2280
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Ownership Equity

33. Sole proprietorship	\$	2500
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34. Partnership or Limited Liability Company		
A. Partnership or LLC contributed and retained capital	\$ 22,752,400	2510
B. Additional capital per partnership agreement (equities in partners' trading accounts, etc.)		2515
C. Total	\$ 22,752,400	2520

35. Corporation		
A. Preferred stock	\$	2530
B. Common stock		2535
C. Additional paid in capital		2540
D. Retained earnings		2545
E. Subtotal	\$ 0	2550
F. Less: capital stock in treasury	(2555)
G. Total	\$ 0	2560

36. Total ownership equity (line 33, 34.C, or 35.G)	\$ 22,752,400	2570
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37. Total liabilities and ownership equity (add lines 32 and 36)	\$ 109,735,410	2580
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Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM

**STATEMENT OF THE COMPUTATION OF THE MINIMUM CAPITAL REQUIREMENTS
AS OF 12/31/2025**

Net Capital

1. Current assets (page 3, line 20)	\$ 105,236,602	3000
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2. Increase/(decrease) to U.S. clearing organization stock to reflect margin value		3010
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3. Net current assets	\$ 105,236,602	3020
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4. Total liabilities (page 5, line 32)	\$ 86,983,010	3030
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5. Deductions from total liabilities		
A. Liabilities subject to satisfactory subordination agreements (page 5, line 31. A) \$		
	0	3040
B. Certain deferred income tax liability (see regulation 1.17(c) (4) (iv))		
	0	3050
C. Certain current income tax liability (see regulation 1.17(c) (4) (v))		
	0	3060
D. Long term debt pursuant to regulation 1.17(c)(4)(vi)		
	0	3070
E. Total Deductions (add lines 5.A. - 5.D)		
	(0	3080)
F. Adjusted liabilities (subtract line 5.E from line 4)		
	\$ 86,983,010	3090

6. Net capital (subtract line 5.F from line 3)	\$ 18,253,592	3100
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Charges against Net Capital (see regulation 1.17(c) (5))

7. Excess of advances paid on cash commodity contracts over 95% of the market value of commodities covered by such contracts		
	0	3110

8. Five percent (5%) of the market value of inventories covered by open futures contracts or commodity options (no charges are applicable to inventories registered as deliverable on a contract market and which are covered by futures contracts)		
	0	3120

9. Twenty percent (20%) of market value of uncovered inventories	74,378	3130
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10. Ten percent (10%) of the market value of commodities underlying fixed price commitments and forward contracts which are covered by open futures contracts or commodity options		
	0	3140

11. Twenty percent (20%) of the market value of commodities underlying fixed price commitments and forward contracts which are not covered by open futures contracts or commodity options		
	0	3150

12. Charges as specified in section 240.15c3-1(c) (2) (vi) and (vii) against securities owned by the firm, including securities representing investments of domestic and foreign customer funds:

	Market Value		Charge	
A. U.S. and Canadian Government obligations	15,290,980	3160	76,455	3170
B. State and Municipal government obligations	0	3180	0	3190
C. Certificates of Deposit, commercial paper and bankers acceptances	0	3200	0	3210
D. Corporate obligations	0	3220	0	3230
E. Stocks and warrants	0	3240	0	3250
F. Other securities	0	3260	0	3270
G. Total charges (add lines 12.A - 12.F)			76,455	3280

13. Charges as specified in section 240.15c3-1(c) (2) (iv) (F)		
A. Against securities purchased under agreements to resell		0 3290
B. Against securities sold under agreements to repurchase		0 3300

14. Charges on securities options as specified in section 240.15c3-1 Appendix A		0	3310
15. Undermargined commodity futures and option accounts -- amount in each account required to meet maintenance margin requirements, less the amount of current margin calls in that account and the amount of any noncurrent deficit in the account			
A. Customer accounts		0	3320
B. Noncustomer accounts		0	3330
C. Omnibus accounts		0	3340
16. Charges against open commodity positions in proprietary accounts			
A. Uncovered exchange-traded futures and granted option contracts			
i. percentage of margin requirements applicable to such contracts		0	3350
ii. less: equity in proprietary accounts included in liabilities		0	3360
		0	3370
B. Ten percent (10%) of market value of commodities which underlie commodity options not traded on a contract market carried long by the applicant or registrant which has value and such value increased adjusted net capital (this charge is limited to the value attributed to such options)			
		0	3380
C. Commodity options which are traded on contract markets and carried long in proprietary accounts. Charge is the same as would be applied if the applicant or registrant was the grantor of the options (this charge is limited to the value attributed to such options)			
		0	3390
17. Five percent (5%) of all unsecured receivables from foreign brokers		0	3410
18. Deficiency in collateral for secured demand notes		0	3420
19. Adjustment to eliminate benefits of consolidation (explain on a separate page)			
		0	3430
20. Total charges (add lines 7 through 20)		\$ 150,833	3440

Net Capital Computation

21. Adjusted net capital (subtract line 21 from line 6)		\$ 18,102,759	3500
22. Net Capital required			
A. Risk Based Requirement			
i. Amount of Customer Risk			
Maintenance Margin		2,875,594	3515
ii. Enter 8% of line 22.A.i		230,048	3525
iii. Amount of Non-Customer Risk			
Maintenance Margin		0	3535
iv. Enter 8% of line 22.A.iii		0	3545
v. Enter the sum of 22.A.ii and 22.A.iv		230,048	3555
B. Minimum Dollar Amount Requirement			
		5,000,000	3565
C. Other NFA Requirement			
		0	3575
D. Enter the greater of lines 22.A.v, 22.B or 22.C.			
		\$ 5,000,000	3600
23. Excess Net Capital (line 21 less line 22.C.)		\$ 13,102,759	3610

Computation of Early Warning Level

24. Enter the greater of 110% 22.A.v. or 150% of 22.B. or 150% of 22.C or \$375,000.		\$ 7,500,000	3620
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This is your early warning capital level. If the amount is greater than the amount on line 22, you must immediately notify your DSRO and the Commission and begin filing monthly financial reports pursuant to section 1.12 of the regulations.

Guaranteed Introducing Brokers

25 List all IBs with which guarantee agreements have been entered into by the FCM and which are currently in effect.		3650
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Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES
AS OF 12/31/2025**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	82,716,365	5000
B. Securities (at market)			5010
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(119,236)	5020
3. Exchange traded options			
A. Market value of open option contracts purchased on a contract market		111,221	5030
B. Market value of open option contracts granted (sold) on a contract market			5040
4. Net equity (deficit) (Add lines 1, 2 and 3)	\$	82,708,350	5050
5. Accounts liquidating to a deficit and accounts with debit balances-			
gross amount	\$	181,278	5060
Less: amount offset against U.S. Treasury obligations owned by particular customers			5070
		181,278	5080
6. Amount required to be segregated (add lines 4 and 5)	\$	82,889,628	5090

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	\$	22,550,320	5100
B. Securities representing investments of customers' funds (at market)		51,211,648	5110
C. Securities held for particular customers or option customers in lieu of cash margins (at market)			5120
8. Margins on deposit with clearing organizations of contract markets:			
A. Cash		5,038,405	5130
B. Securities representing investments of customers' funds (at market)		20,259,630	5140
C. Securities held for particular customers or option customers in lieu of cash margins (at market)			5150
9. Net settlement from (to) clearing organizations of contract markets		(778,064)	5160
10. Exchange traded options			
A. Value of open long option contracts		111,221	5170
B. Value of open short option contracts			5180
11. Net equities with other FCMs			
A. Net liquidating equity		3,196,749	5190
B. Securities representing investments of customers' funds (at market)			5200
C. Securities held for particular customers or option customers in lieu of cash (at market)			5210
12. Segregated funds on hand (describe on separate page):		0	5215
13. Total amount in segregation (add lines 7 through 12)	\$	101,589,909	5220
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	18,700,281	5230

See accompanying notes to financial statements

There are no material differences between the above computation and the company's unaudited 1FR FCM Filing

Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES
AS OF 12/31/2025**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

15. Management Target Amount for Excess funds in segregation	\$ 1,200,000	5240
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16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$ 17,500,281	5250
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(2-88)

Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS
IN SEGREGATION FOR CUSTOMERS DEALER OPTIONS ACCOUNTS
AS OF 12/31/2025

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$	5400
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2. Funds in segregated accounts		
a. Cash	\$	5410
b. Securities (at market)		5420
c. Total		0 5430

3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$	0 5440
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Name of Company:	Employer ID No:	NFA ID No:
AMP Global Clearing LLC	27-0273485	412490

CFTC FORM 1-FR-FCM

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION
REGULATION 30.7
AS OF 12/31/2025**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0	5605
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers		
A. Cash	1,493,948	5615
B. Securities (at market)		5617
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		
	(117)	5625
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade		5635
B. Market value of open contracts granted (sold) on a foreign board of trade		5637
4. Net equity (deficit) (add lines 1., 2., and 3.)		
	1,493,831	5645
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount		
	0	5651
Less: amount offset by customer owned securities		5652
		0
		5654
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		
	1,493,831	5655
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		
	1,493,831	5660

See accompanying notes to financial statements
There are no material differences between the above computation and the company's unaudited 1FR FCM Filing

Name of Company: AMP Global Clearing LLC	Employer ID No: 27-0273485	NFA ID No: 412490
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CFTC FORM 1-FR-FCM
STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7
AS OF 12/31/2025

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in Banks			
A. Banks located in the United States	<input type="text" value="0"/>	5700	
B. Other banks qualified under Regulation 30.7	<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...		
Name(s):	<input type="text" value="5710"/>	886,944	5720 886,944 5730

2. Securities			
A. In safekeeping with banks located in the United States	<input type="text" value="0"/>	5740	
B. In safekeeping with other banks qualified under Regulation 30.7	<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...		
Name(s):	<input type="text" value="5750"/>	0	5760 0 5770

3. Equities with registered futures commission merchants			
A. Cash	966,890	5780	
B. Securities		5790	
C. Unrealized gain (loss) on open futures contracts	(2,926)	5800	
D. Value of long option contracts		5810	
E. Value of short option contracts		5815	963,964 5820

4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):	<input type="text" value="5830"/>	<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...	
A. Cash		5840	
B. Securities		5850	
C. Amount due to (from) clearing organizations - daily variation		5860	
D. Value of long option contracts		5870	
E. Value of short option contracts		5875	0 5880

5. Amounts held by members of foreign boards of trade			
Name(s):	<input type="text" value="5890"/>	<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...	
A. Cash		5900	
B. Securities		5910	
C. Amount due to (from) clearing organizations - daily variation		5920	
D. Value of long option contracts		5930	
E. Value of short option contracts		5935	0 5940

6. Amounts with other depositories designated by foreign boards of trade			
Name(s):	<input type="text" value="5950"/>	<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...	
		0	5960

7. Segregated funds on hand (describe:)			
		<input checked="" type="radio"/> Enter Total <input type="radio"/> Detail...	
		0	5965

8. Total funds in separate section 30.7 accounts (to Page 13, line 2)	1,850,908	5970
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9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 16 from Line 8)	357,077	5680
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10. Management Target Amount for Excess funds in separate section 30.7 accounts	150,000	5980
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11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	207,077	5985
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A. If any securities shown above are other than the types of securities referred to in Commission regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.

AMP Global Clearing LLC

NOTES TO FINANCIAL STATEMENTS

1. Nature of operations and summary of significant accounting policies

Nature of Operations

AMP Global Clearing LLC (the "Company") was formed as a limited liability company under the laws of the State of Illinois on May 28, 2009. Effective June 4, 2010, the Company was registered with the Commodity Futures Trading Commission ("CFTC") and became a member of the National Futures Association ("NFA"). Effective September 2, 2025 the Company was approved as a clearing member of Chicago Mercantile Exchange Inc. ("CME"). Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX"). The Company conducts business as an omnibus futures commission merchant ("FCM"). An FCM is an organization that engages principally in executing transactions for customers.

Government and Other Regulation

The Company's business is subject to significant regulation by governmental agencies and self-regulatory organizations. Such regulation includes, among other things, periodic examinations by these regulatory bodies to determine whether the Company is conducting and reporting its operations in accordance with the applicable requirements of these organizations.

Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as detailed in the Financial Accounting Standards Board's Accounting Standards Codification ("ASC").

Revenue Recognition

All revenues are recorded in accordance with ASC 606, which is recognized when: (i) a contract with a client has been identified, (ii) the performance obligation(s) in the contract have been identified, (iii) the transaction price has been determined, (iv) the transaction price has been allocated to each performance obligation in the contract, and (v) the Company has satisfied the applicable performance obligation over time.

Commission and sundry income is earned by providing trade facilitation, clearance and settlement, custody, and trade administration services to customers. Acting as an agent, commission income is generated by the trade facilitation from the Company's clients' purchases and sales of derivatives on exchanges, through the purchases of various investment products such as options and commodity transactions. In return for such services, the FCM charges a commission and related costs. Revenues recognized under commission income consist of one performance obligation which is satisfied on trade date.

Company does not have any obligations for returns or refunds. No warranties or guarantees are offered.

Excess USD funds beyond those required by brokerage and cash requirements are invested in US Treasury Bills that are held with BMO Bank. The US Treasury Bills earn interest at the rate given by the bank at the time of purchase until maturity. The price is mutually agreed upon between the Company and BMO Bank and is based on current market rates. The interest revenue is recognized on a daily basis though the maturity date of the US Treasury Bills, and is calculated based on the daily settlement price (marked-to-market). Upon maturity the basis and total interest from the US Treasury Bill is received by the Company.

AMP Global Clearing LLC

NOTES TO FINANCIAL STATEMENTS

1. Nature of operations and summary of significant accounting policies (continued)

Income Taxes

The Company is a limited liability company ("LLC") and is treated as a partnership for U.S. federal and state income tax purposes. Accordingly, taxable income or loss is allocated to the Members, and no provision for income taxes is reflected in the accompanying financial statements.

The Company's income tax returns are subject to examination by the appropriate tax jurisdictions. As of December 31, 2025, the Company's federal and state tax returns generally remain open for the last three years.

Translation of Foreign Currency

Assets and liabilities denominated in foreign currencies are translated into United States dollar amounts at the year-end exchange rates. Transactions denominated in foreign currencies are translated into United States dollar amounts on the transaction date. Adjustments arising from foreign currency transactions are reflected in the statement of income.

Fixed Assets

The building and building improvements are recorded at cost and are being depreciated using the straight-line method over their estimated useful lives.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Company's management to make estimates and assumptions that affect the amounts disclosed in the financial statements. Actual results could differ from those estimates.

Current Expected Credit Losses

The Company recognizes an allowance for credit losses for receivables from clearing brokers and customer, interest, and other receivables in accordance with Financial Instruments-Credit Losses (ASC 326). ASC 326 requires immediate recognition of expected credit losses for certain financial assets and off-balance sheet commitments, including trade, interest and other receivables, loans and commitments, and other financial assets held at amortized cost at the reporting date, to be measured based on historical experience, current conditions, and reasonable and supportable forecasts. The Company determined that the credit risk, as defined by ASC 326, associated with its receivables, is de minimis and not significant to the financial statements as of December 31, 2025. Accordingly, the Company has not recorded an allowance for credit losses at December 31, 2025.

2. Customer funds

The Company maintains bank, securities and brokerage accounts on an omnibus basis for client funds on deposit. At December 31, 2025, the balances of such accounts were approximately \$101,590,000 USD. The customer fund payable at December 31, 2025 was approximately \$82,890,000 USD.

The Company also maintains bank and brokerage accounts on an omnibus basis for client funds trading foreign commodity futures (CFTC Regulation 30.7). At December 31, 2025, the balances of such accounts were approximately \$1,851,000 USD. The customer funds payable for these accounts, at December 31, 2025, were approximately \$1,494,000 USD.

AMP Global Clearing LLC

NOTES TO FINANCIAL STATEMENTS

3. Off Balance Sheet Risk and Concentration of Credit Risk

Customer activities

In the normal course of business, the Company executes transactions for the accounts of its customers. These activities may expose the Company to off balance sheet risk in the event the customer is unable to fulfill its contracted obligations and the Company has to purchase or sell the financial instrument underlying the contract at a loss.

These transactions are cleared through a clearing broker. Futures contracts are commitments to either purchase or sell a commodity at a future date for a specified price and may be settled in cash or through delivery of the underlying financial instrument. Margin deposit requirements required to enter into such contracts are generally small in value in comparison to the gross value of the underlying futures contract. Margin is a good faith deposit from the customer that reduces the risk to the Company of failure by the customer to fulfill obligations under these contracts. To minimize exposure to risk due to market variation, the Company requires customers to maintain margin collateral in compliance with various regulatory and internal guidelines. The Company monitors required margin levels on a daily basis and pursuant to guidelines require customers to deposit additional collateral or to reduce or liquidate positions when necessary. The Company believes that collateral held at December 31, 2025 was adequate to minimize the risk of material loss that could be created by customer positions held at that time.

Concentration of credit risk

In the normal course of business, the Company maintains its cash balances in financial institutions, which at times may exceed federally insured limits. The Company is subject to credit risk to the extent any financial institution with which it conducts business is unable to fulfill contractual obligations on its behalf. Management monitors the financial condition of such financial institutions and does not anticipate any losses from these counterparties. Management believes the Company is not exposed to any significant credit risk on cash.

Off balance sheet risk

Futures and currency forward transactions may expose the Company to off-balance sheet risk in the event that adverse market variations on open commodity futures contract, options and foreign currency forward positions result in significant losses or require additional margin deposits. Futures and currency forward trading involved a great deal of leverage whereby a relatively small amount of margin deposits may be utilized to trade contracts with notional values which are many times in excess of such margin deposits. Consequently, futures and forward currency transactions may expose the Company to material off-balance sheet risk in the event that adverse market variations on open positions result in significant losses or require additional margin deposits. As a consequence, the Company may be required to deposit additional cash, marketable securities or other collateral, or liquidate its futures positions with its clearing FCM.

Foreign currency risk

The Company may be exposed to foreign currency fluctuations due to customer activities. The value of financial instruments (denominated in or subject to exposure of foreign currencies) may fluctuate as a result of changes in foreign exchange rates. The Company is subject to the risk that those foreign currencies may decline in value relative to the base currency of the Company.

AMP Global Clearing LLC

NOTES TO FINANCIAL STATEMENTS

4. Net capital requirement

As an FCM, the Company is subject to the net capital requirements under Regulation 1.17 of the Commodity Exchange Act ("CEAct"). Under these provisions, the Company is required to maintain minimum net capital, as defined, of the higher of \$5,000,000, or the sum of 8 percent of customer and 8 percent of non customer risk maintenance margin requirements on all positions. Adjusted net capital and risk maintenance margin requirements change from day to day. At December 31, 2025, the Company had a net capital requirement of \$5,000,000 and adjusted net capital of approximately \$18,103,000 or an excess of approximately \$13,103,000. At December 31, 2025, the Company was in compliance with these capital requirements. The net capital requirements could effectively restrict the payment of cash distributions, the making of unsecured loans to its owners or affiliates and the purchase by the Company of its own membership interests.

5. Fixed Assets

The building and building improvements are recorded at cost are being depreciated using the straight-line method over their estimated useful lives.

Property and equipment at December 31, 2025 consists of following:

Building	734,438
Building Improvements	<u>147,850</u>
	882,288
Less accumulated depreciation	<u>(512,184)</u>
Total	<u>370,104</u>

2025 Annual Depreciation totaled \$44,094.

AMP Global Clearing LLC

NOTES TO FINANCIAL STATEMENTS

6. Investments at Fair Value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

In determining fair value, the Company uses various valuation approaches. ASC 820, “Fair Value Measurements and Disclosures” establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Company.

Unobservable inputs reflect the Company’s assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. ASC 820 requires use of a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: quoted market prices in active markets for identical assets or liabilities (Level 1); inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly (Level 2); and unobservable inputs for an asset or liability (Level 3).

ASC 820 did not have a material impact on the Company’s financial statements. At December 31, 2025, all of the Company’s investments are considered Level 1 financial instruments.

The following table presents the Company’s fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2025:

Level 1

Securities Owned:

US Government Securities:

Treasury Bills, Maturity dates between Jan 02, 2026 and Jun 11, 2026	<u>\$71,471,278</u>
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During the year, there were no transfers into or out of level 3.

7. ASC 280 – Segment Disclosure

The Company is engaged in a single line of business that engages principally in executing transactions for customers. The Company has identified its Chief Operations Officer as the chief operating decision maker (“CODM”) who uses net income to evaluate the results of the business to manage the Company. Additionally, the CODM uses excess net capital (see Note 4), which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay member draws. The Company’s operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information of the Company as a whole. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant policies.

8. Subsequent events

These financial statements were approved by management and available for issuance on the date of the Independent Registered Public Accounting Firm Report. Subsequent events have been evaluated through this date.